



वेस्टर्न कोलफील्ड्स लिमिटेड

Western Coalfields Limited

मिनीरत्न कंपनी A Miniratna Company

कोल इंडिया लिमिटेड की अनुबंधी कंपनी A Subsidiary of Coal India Limited



विपणन एवं विक्रय विभाग

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ISO: 9001:2008 Certified

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Regd Off: Coal Estate, Civil Lines, Nagpur (MS)- 440001

संदर्भक्र: नाग/वेकोलि/वि.वि /Comm/2023-24/ 98

दिनांक: 27.04.2024

NOTICE

Modification of Satisfaction of Condition Precedent Clause under Shakti B(i)

CIL vide Notice No. CIL/M&S/Power/210 dated 15.04.2024 (copy enclosed) has issued the following modification in the 'Satisfaction of Condition Precedent' clause of FSA model under Shakti B(i):

Clause No.	Original Clause	Modified Clause
2.8.3.3	Notwithstanding the provisions of clause 2.8.3.1 above, at the request of the Purchaser, the Seller may extend the Condition Precedent Period maximum upto the period agreed for achieving Commissioning by the Purchaser.	Notwithstanding the provisions of clause 2.8.3.1 above, on submission of an additional Security Deposit (SD) equivalent to 0.25% of the original SD for delay upto 12 months and so forth in the achievement of CP set out in clause 2.8.2, the seller shall extend the Condition Precedent Period upto the period requested by Purchaser for achieving Commissioning. For example, delay beyond 12 months and upto 24 months in the achievement of CPs set out in clause 2.8.2, the purchaser shall submit an additional SD of 0.25% of the original SD (the total additional SD shall be 0.50% of the original SD for total delay in this case) and so on.
2.11.5	The Security Deposit shall be refundable to the Purchaser at the end of 30 days from the First Delivery Date. In case of multiple units of a Power plant, thirty (30) days from FDD of the last unit.	The Security Deposit including additional SD on account of clause 2.8.3.3 shall be refundable to the Purchaser at the end of 30 days from the First Delivery Date. In case of multiple units of a Power plant, thirty (30) days from FDD of the last unit.

The above modification under the Shakti B(i) FSAs shall be applicable with effect from 26.03.2024.

G. M.
27/4/2024
General Manager (M&S)

Copy to:

GM(System), WCL: with a request to host the notice on WCL website



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MARKETING & SALES**

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Ref. No.: CIL/M&S/Power/ 210

Date: 15.04.2024

NOTICE

Sub: Modification of Satisfaction of Condition Precedent Clause under SHAKTI B(i)

The 463rd CIL Board meeting held on 26.03.2024 ratified the decision of 329th CFDs meeting dated 22.02.2024 regarding following modification in the 'Satisfaction of Condition Precedent' Clause of FSA model of SHAKTI B (i):

Clause No.	Original Clause	Modified Clause
2.8.3.3	Notwithstanding the provision of clause 2.8.3.1 above, at the request of the Purchaser, the Seller may extend the Condition precedent Period maximum up to the period agreed for achieving commissioning by the Purchaser.	Notwithstanding the provision of clause 2.8.3.1 above, on submission of an additional Security Deposit (SD) equivalent to 0.25% of the original SD for delay up to 12 months and so forth in the achievement of CPs set out in clause 2.8.2, the Seller shall extend the Condition Precedent Period up to the period requested by Purchaser for achieving Commissioning. For example, for delay beyond 12 Months and up to 24 Months in the achievement of CPs set out in clause 2.8.2, the Purchaser shall submit an additional SD of 0.25% of the original SD (total additional SD shall be 0.50% of the original SD for total delay in this case) and so on.
2.11.5	The Security Deposit shall be refundable to the Purchaser at the end of 30 days from the First Delivery Date. In case of multiple units of a Power plant, thirty (30) days from FDD of the last unit.	The Security Deposit including additional SD on account of clause 2.8.3.3 shall be refundable to the Purchaser at the end of 30 days from the First Delivery Date. In case of multiple units of a Power plant, thirty (30) days from FDD of the last unit.

Accordingly, the above modification shall be applicable from the date of CIL Board meeting i.e. 26.03.2024.

This is for kind information and taking necessary action.

V. Singh
15/04/2024
HoD (M&S-FSA)

Distribution:

- ED (Marketing & Logistics), CIL
- General Manager (M&S/ Sales Operation), CIL
- GM/HoD(M&S), EC/BCCL/CCL/NCLWCL/SECL/MCL