

Dear Secretary,

D.O.No. 1(4)/2017-MSME Pol.

7<sup>th</sup> November, 2017

As you may be aware, the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 contains provisions to deal with cases where the buyer of goods and services from MSEs does not make payment to the supplier for his supplies of goods or services within 45 days of the day of acceptance of the goods/service. In such cases, the Micro & Small Enterprises Facilitation Council (MSEFC) present in the State can be approached for conciliation and arbitration. If the MSE supplier gets the decree in his/her favour, the buyer is liable to pay compound interest with monthly rests to the supplier on the payable amount at three times of the bank rate notified by the RBI.

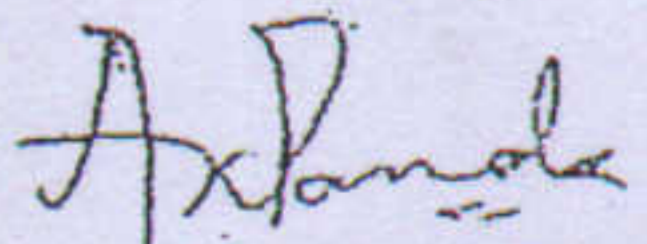
2. To further strengthen the provisions of MSMED Act, 2006, a portal has been launched to enable the MSEs to settle the issues related to delayed payments before they actually come to MSEFC. The Delayed Payment Portal 'MSME-Samadhaan' for MSEs (Micro & Small Enterprises) has been launched on 30<sup>th</sup> October, 2017.

3. 'MSME-Samadhaan' is available in the public domain and can be accessed at <http://samadhaan.msme.gov.in>. This portal would empower the MSEs as they can register their cases themselves, log into it and lodge their delayed payments complaints in detail online. The portal is available in the public domain. Moreover, the Secretaries of the Central Ministries/Government Departments concerned, State Governments, the Heads of the CPSEs and SPSEs will be able to monitor the cases of delayed payments by the Departments/PSE under their jurisdiction and can issue necessary instructions in this regard.

4. I would like to request you to give wide publicity among MSME associations and MSEs in your State/UT and make them aware of the online filing of cases of delayed payments. This may also be taken up with GMs of DICs and other field level functionaries for proper dissemination of information.

Regards,

Yours sincerely,

  
(Arun K Panda)

To,

The Addl. Chief Secretaries/Principal Secretaries/Commissioners  
Micro, Small and Medium Enterprises Deptt.  
All States / UTs